

## DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

Does your non-profit, charitable organization or volunteer centre have people serving as trustees, directors or officers? Do you have employees or volunteers working on behalf of your organization or volunteer centre?

### Directors' and Officers' (D&O) Liability

This insurance provides coverage for a non-profit, charitable organization or volunteer centre and their trustees, directors and officers who may be exposed to liability through the actions of a person acting in their capacity as a member or representative of the organization.

D&O Insurance responds when any error, omission, misleading statement, neglect or breach of duty, employment practice violation or wrongful act such as discrimination or harassment, is alleged against any person acting in their capacity as a member or representative of the organization, including volunteers or employees. These can include claims for damages related to:

- Harassment;
- Discrimination;
- Wrongful dismissal;
- and others.

D&O Insurance also provides coverage for claims resulting from board/managerial decisions that have adverse financial consequences. These can include claims for damages related to:

- Financial mismanagement;
- Violation of duty owed to the non-profit;
- Violation of provincial or federal laws;
- and others.

Coverage limits range from \$500,000 to \$5,000,000.

### D&O Coverage Enhancements

The following additional coverage is automatically included in the Under Our Wing D&O policy and is available exclusively to Volunteer Canada members:

#### Cyber Liability and Privacy Coverage

Designed to help non-profit or charitable organizations or volunteer centres manage the risk of holding increasingly large quantities of personally identifiable data of employees, volunteers, and others, and to mitigate the reputational damage resulting from a data security breach.

Includes up to \$100,000 for costs associated with a cyber event or privacy breach, including:

- Damages legally awarded to third parties affected by a breach;
- Investigative costs;
- Regulatory defence costs and penalties.

#### Legal Expense Insurance

Provides up to \$150,000 of coverage for legal expenses associated with defence against an unforeseen legal event or to pursue legal action against another party. Members also have unlimited access to a general Legal Advice Helpline to discuss any legal matter.

### How to Apply

Please contact BMS or apply online at [www.underourwing.bmsgroup.com](http://www.underourwing.bmsgroup.com)

#### More information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wording, a copy of which can be obtained from BMS. For more information on the coverage, please contact us.